

# LO Funds – Global FinTech (USD) P Fact Sheet (marketing document)

High Conviction • Equities

30 November 2020

## FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	6 April 2020
Currency of Fund	USD
Currency of share class	USD
Fund manager	C. Vondenbusch, H. Grootveld, J. Van Oerle
Net assets (all classes)	USD 207.55 million
Liquidity (sub./red.)	Daily, 15:00
Min. investment	EUR 3'000 or equivalent
Management fee	0.75%
Distribution fee	0.75%
FROC	0.35%

## RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

## CODES

	Class A	Class D
ISIN	LU2107599644	LU2107599727
Bloomberg	LOGGFUP LX	LOGFUSD LX
Telekurs	52266212	52266214
NAV	USD 13.81	USD 13.81

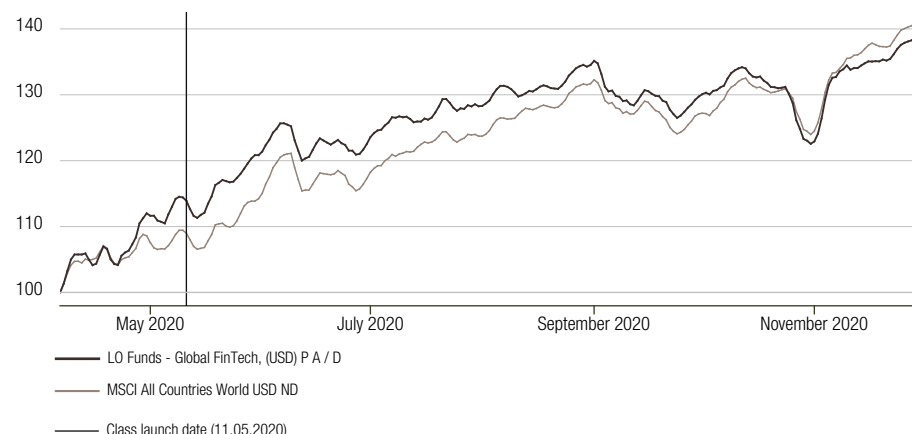
## FISCAL INFORMATION

UKRFS A/D	No/Yes
DE InvStG	Equity Fund

## HIGHLIGHTS

LOF – Global FinTech is actively managed in reference to the MSCI ACWI Index. It invests in equity securities issued by companies worldwide (including Emerging Markets) that are active in the research, development, production, promotion and/or distribution of digital financial services and/or technologies. It may invest across all economic sectors (including, but not limited to, companies that support the supply chain of, and provide services for, these companies). It seeks to invest in high quality companies with sustainable financial models, business practices and business models showing resilience and the ability to evolve and benefit from long term structural trends using LOIM proprietary ESG and Sustainability Profiling tools and methodologies. The investment approach is based on fundamental research. As part of its Emerging Market exposure, the Sub-Fund may invest up to 20% of its net assets in shares issued by mainland China-incorporated companies (including China A-Shares). The Investment Manager is authorized to use financial derivative instruments for hedging purposes or for EPM but not as part of the investment strategy.

## NET PERFORMANCE IN USD Apr 6, 2020 - Nov 30, 2020

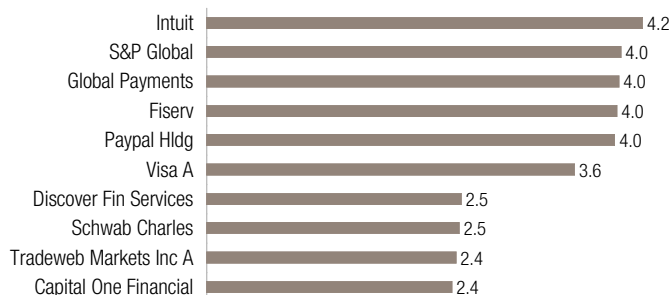
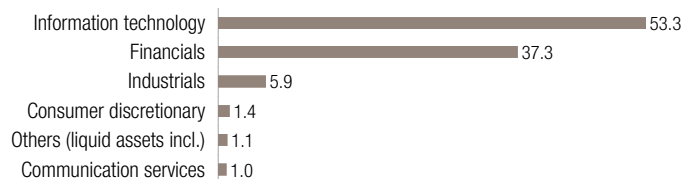
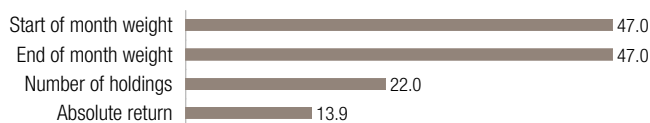
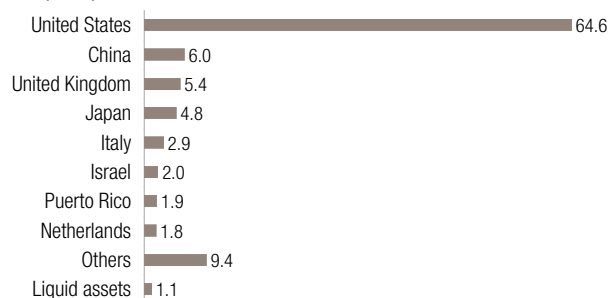
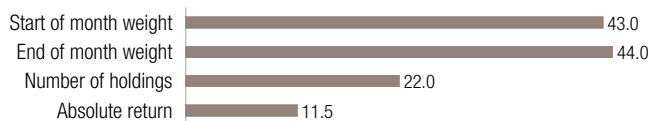


## NET PERFORMANCE IN USD

	Cumulative	
	Fund	Bench.
1 month	12.66%	12.33%
3 months	3.24%	6.06%
Total return (since 06.04.2020)	38.08%	39.26%

## STATISTICS 06.04.2020 - 30.11.2020

	Fund	Bench.	Fund
Max. drawdown	-8.36%	-5.58%	
Correlation		0.946	
Number of positions			53

**TOP 10 (IN %)****SECTORS (IN %)****ESTABLISHED FINTECH****COUNTRIES (IN %)****ENABLING TECHNOLOGY****UPCOMING FINTECH****MONTHLY RETURNS IN %**

	2020	
	Fund	Bench.
January		
February		
March		
April	11.6	9.1
May	8.2	4.3
June	1.7	3.2
July	4.5	5.3
August	4.2	6.1
September	-3.2	-3.2
October	-5.3	-2.4
November	12.7	12.3
December		
<b>Year</b>	<b>38.1</b>	<b>39.3</b>

## PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
- Emerging market risk: Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to

experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.

- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

For more details about risk, see appendix B "Risk Factors" of the prospectus.

## GLOSSARY

**Credit Ratings:** The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.

**Risk and Reward Profile:** This indicator (SRRR) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRR may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.

**Total Expense Ratio (TER):** The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.

**Volatility:** A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.

**Sharpe Ratio:** A measure of risk-adjusted performance. The higher the ratio, the better risk-adjusted performance has been.

**Drawdown:** A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.

**Correlation:** Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation

coefficient of 0 suggests there is no correlation.

**Tracking Error:** A measure of how closely an investment portfolio follows the index against which it is benchmarked.

**Bond Floor:** The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.

**Delta:** The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

**Premium:** If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.

**Yield to Maturity:** The rate of return anticipated on a bond if it is held until the maturity date.

**Coupon:** The interest rate stated on a bond when it's issued.

**Modified Duration:** This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.

**Average Duration:** The average modified duration of the portfolio expressed in years.

**Expected Loss:** Annual average expected loss to the portfolio expressed in percent.

**Attachment Point:** The modelled probability of a negative portfolio return in any given year.

**FROC (Fixed Rate of Operational Costs):** The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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**Important information on target performance/risk:** Target performance/risk represents a portfolio construction goal. It does not represent past performance/risk and may not be representative of actual future performance/risk.

**Important information on portfolio composition:** The portfolio information provided in this document is for illustrative purposes only and does not purport to be recommendation of an investment in, or a comprehensive statement of all of the factors or considerations which may be relevant to an investment in, the referenced securities. They illustrate the investment process undertaken by the manager in respect of a certain type of investment, but may not be representative of the Fund's past or future portfolio of investments as a whole and it should be understood that they will not of themselves be sufficient to give a clear and balanced view of the investment process undertaken by the manager or of the composition of the investment portfolio of the Fund. As the case may be, further information regarding the calculation methodology and the contribution of each holding in the representative account to the overall account's performance can be obtained by the Fund or the Management Company.

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